

Board of Directors



**Christodoulos
Patsalides**



**Evgenia
Christodoulou**



**George
Karatzias**



**Ioannis
Charilaou**



**Andreas
Charitou**



**Konstantinos
Panayides**



**Kyriacos
Stavrou**

Christodoulos Patsalides - Governor and Chairman

Christodoulos Patsalides is a holder of a PhD title in economics from the London School of Economics, University of London.

Upon his return to Cyprus, he was hired by the Central Bank of Cyprus where he worked for the Department of External Debt & Foreign Exchange Reserves Management (1989 – 1996). Subsequently, Dr. Patsalides continued his career at Bank of Cyprus where he worked for almost 25 years (1996 – 2020). He managed the Group Treasury Department and thereafter he took responsibility of the management of the Financial Markets Division. In 2013, he was appointed as Finance Director and as an Executive Member of the Board of Directors. He was then promoted to Deputy CEO & Chief Operating Officer, and finally to First Deputy CEO. During 2018 – 2019 he served as Chairman of the Board of the Association of Cyprus Banks (ACB) and of Artemis Credit Bureau, a subsidiary of ACB.

In October 2020 he exited Bank of Cyprus. He subsequently provided advisory services in Cyprus and abroad, in the businesses of banking, insurance, asset management, and financial technology.

During 2017 – 2023 he served as a Member of the Board of Directors of the Cyprus Anti-Cancer Society. He has been a Member of the Cyprus Economic Society since 1989. In March 2023 he was appointed by the President of the Republic of Cyprus as his Special Adviser on Economic Affairs.

Since 11 April 2024, he is the Governor of the Central Bank of Cyprus and a member of the Governing Council of the European Central Bank.

Evgenia Christodoulou - Executive member

Evgenia Christodoulou holds a BSc in Economics from the London School of Economics and Political Science and is an Associate Chartered Accountant (ACA) of the Institute of Chartered Accountants in England and Wales. She is also a CySEC (Cyprus Securities and Exchange Commission) Certified Person.

For the years between 1994 and 2013, Evgenia Christodoulou worked for the Bank of Cyprus Public Co Ltd. Major positions included Head of the Group's Bad Debt Provisions & Provisioning Policy, Assistant Manager of the Bank's

Private Banking Unit, Manager of the Bank's Recoveries Division and Regional Manager for the branch and SMEs network of the Larnaka/ Famagusta Districts.

Between 2014 and 2019, she held the role of Deputy CEO and Business Development Manager of Ancoria Bank Ltd. She has served as an Executive member of the Board of Directors of Ancoria Bank Ltd [2014-2019] and a non-Executive Member and Chair of the Audit Committee of the Board of Ancoria Insurance Public Ltd [2014-2020].

She then assumed the role of Managing Director and Executive Member of the Board of the credit acquiring company B2Kapital Cyprus Ltd, (July 2020 - April 2024), the position of non-Executive Member and Vice Chair of the Board of the National eHealth Authority (November 2019 - December 2023) and non-Executive Member and Chair of the ESG Committee of the Board of Louis Plc, a publicly listed entity on the Cyprus Stock Exchange (March 2022 - May 2024).

In May 2024 she was appointed as an Executive Member of the Board of Directors of the Central Bank of Cyprus.

George Karatzias - Executive member

George Karatzias holds a Masters degree in Marketing and Financial Services from the University of Exeter and is a Fellow member of ACCA.

He was appointed as an Executive Member of the Board of Directors of the Central Bank of Cyprus in May 2024. From September 2021 up to the date of his appointment he was serving as the Vice Chairman of the Cyprus Securities and Exchange Commission. He previously led the fund services of Alter Domus in Cyprus until 31 December 2020, having joined in 2011. Previously he worked for international audit firms, commencing his career in 2006.

He was elected as a board member of the Cyprus Investment Funds Association (CIFA) in 2019 and also served as the Vice-Chairman of the Fund Administrators Committee of the Association up until September 2021. He also served as member of the Funds Committee of ICPAC (Institute of Certified Public Accountants of Cyprus) for two terms.

Ioannis Charilaou - Non-executive member

Ioannis Charilaou received a Master in Business Administration (MBA) from the University of Leicester. He is a Chartered Certified Accountant, member of the Association of Chartered Certified Accountants (FCCA) of the UK, member of the Association of International Accountants (FAIA) of the UK, member of the Institute of Certified Public Accountants of Cyprus (ICPAC) and member of the Association of Certified Fraud Examiners (CFE) of the US. He was elected as Chairman of ICPAC from 2013 until 2015 and, prior to that, he served as member, secretary and Vice-Chairman of the same Institute for a consecutive number of years.

From 1988 until 1997, he worked in the Internal Audit Department of the Cyprus Telecommunications Authority. From 1997 until September 2003, he worked at the Central Ecclesiastical Fund and at the Audit Department of the Church of Cyprus. Since September 2003, he has been the Chief Executive Officer of the Central Ecclesiastical Fund and the Auditor General of the Church of Cyprus. Between 2005 and 2014, he served on the Board of Hellenic Bank and, for a consecutive number of years, he was a member and then Chairman of the bank's Risk Management Committee as well as member of the Audit Committee. From 2005 until recently, he was a member of Pancyprian Insurance Company Ltd, holding at times the post of Chairman and Vice-Chairman of the Company's Board of Directors. From June 2015 until recently, he served as the first Chairman of the Governmental Examination Committee for Insolvency Practitioners. Additionally, he is a member of the Board of Directors of KEO Public Limited Company as well

as a member of the Board of Directors of various companies belonging to the Hellenic Mining Company Group. He was appointed as a non-executive member of the CBC Board in October 2016 and he was reappointed as non-executive member of the CBC Board on 18 October 2021.

Andreas Charitou - Non-executive member

He is Professor of Accounting and Finance at the University of Cyprus (UCY). He also taught at the University of Toronto (Canada) and Pennsylvania State University (USA). He served as Dean and Deputy Dean of the School of Economics and Management, Chairman of the Department of Public and Business Administration, co-director of the MBA and Ph.D program in Finance and member of the Senate of the UCY.

He studied Business Administration/Accounting at the Athens University of Economics and Business (BSc) and obtained M.Sc. and Ph.D degrees, with scholarship, from the Pennsylvania State University (USA). He holds the professional designation of the Certified Management Accountant (CMA, USA) and was a member of the American Institute of Certified Public Accountants. He was awarded for 'Teaching Excellence' at postgraduate (MBA) and graduate level from the University of Toronto and he holds the 'Higher Education Teaching Certificate' from Harvard University.

He served as a member of the Board of Directors in various organizations, among those: independent, non-executive member of the Board of Directors of Hellenic Bank, Chairman of the Audit Committee, member of the Risk Management Committee and member of the Remuneration Committee of the Bank; Independent Non-Executive Board Member of the Co-operative Central Bank, Chairman of the Risk Management committee, Member of the Bank's Remuneration & Appointments Committee; Member of the Board of Directors of the Cyprus Securities and Exchange Commission (CySEC); Member of the Board of Directors of the Cyprus Stock Exchange; Member of the Board of Directors of the Cyprus Fiscal Council; Deputy Chair of the Cyprus Council of Recognition of Higher Education Qualifications (KYSATS); and Member of the Disciplinary Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC). He was also appointed by the Council of Ministers as an Expert of the Inquiry Committee on the Cyprus Economy.

He is Editor-in-Chief and Associate Editor of the international scientific journals 'International Journal of Accounting (USA)' and 'Abacus', respectively. He is also a member of the European Accounting Association and the Institute of Management Accountants (USA). He published in leading international academic journals on issues related to, among others, commercial and investment banking, risk management, credit analysis/bankruptcy prediction, corporate governance, executive compensation, ESG, international capital markets and M&A.

He was appointed as a non-executive member of the CBC Board in April 2023.

Konstantinos Panayides - Non-executive member

Konstantinos Panayides is a Chartered Financial Analyst (CFA) and holds a Master's degree (MPhil) in Finance from the University of Cambridge (2006) and a double BSc with Summa Cum Laude in Finance and Economics from the Arizona State University after receiving the Arizona Board of Regents Scholarship (2000-2004). In 2003, he joined Merrill Lynch in Arizona, as an intern - portfolio manager assistant researching and analysing US equities and mutual funds. In 2006, he started his investment banking career as a euro Interest Rates Derivatives trader and later as a European government bond trader at BNP Paribas in London. In 2010, he joined Barclays Capital as Vice President where he was responsible for managing the European periphery sovereign bond trading portfolio with particular focus in Greece and Cyprus. Furthermore, he was responsible in assisting to build a dynamic illiquid euro debt franchise to provide global coverage of the euro periphery market. In 2012 he joined RIA Capital Markets in London. While at RIA

he developed further and spearheaded a successful euro periphery sovereign and credit bond market franchise by exploiting and capitalizing on illiquid and distressed opportunities. In 2014, he joined StormHarbour Securities LLM as a Director; an independent global markets and financial advisory firm based in London. His main focus was the European periphery bond market and global special situations. In 2017, he joined AstroBank (ex-Piraeus Bank Cyprus) as Head Treasury & Capital Markets and revamped the bank's asset-liability and liquidity management capabilities and developed the bank's treasury and trading desk to a major profit centre. In 2021, he joined FxPro as Group Treasurer and Portfolio Manager to optimise and manage the group's excess liquidity and proprietary capital and concurrently strategically enhanced the operational and transactional banking set up of the FxPro Cyprus and UK electronic money institutions (EMI). In November 2023, he was appointed as non-executive Board member of the Central Bank of Cyprus.

Kyriacos Stavrou – Non-executive member

Kyriacos Stavrou holds a Bachelor's Degree in Economics from the University of Athens and an MSc in Economics from the London School of Economics. Immediately after completing his studies, he joined the Central Bank of Cyprus as 'Officer Grade B' and retired as Acting Senior Director, climbing all levels of the hierarchy.

He started his career at the Central Bank in the Reserves Management Department. He then worked in various other departments, such as the International Department and the Public Debt Management Department. As Director of the Public Debt Management Department, he ensured the successful transfer of public debt management from the Central Bank to the Ministry of Finance, as provided for by the relevant Law. During his career he attended numerous training and educational seminars organized by other central banks, international commercial and investment banks, as well as international organizations. Since the accession of the Republic of Cyprus to the European Union, he participated, as a representative of the Central Bank of Cyprus, in Eurosystem Committees and Working Groups, gaining vast experience and knowledge. For about five years, he also served as Director of the Governor's Office. During this period he participated with the Governor in all meetings of the Board of Directors of the Central Bank of Cyprus and the Resolution Authority. He also participated throughout this period together with the Governor in the meetings of the Governing Council of the European Central Bank, broadening his knowledge and experience in all matters concerning the Eurosystem.

In May 2024, he was appointed as a non-executive member of the CBC Board.